

SWIRE SHIPPING



Swire Shipping's ESG Strategy

How did we start?

What were the biggest challenges?

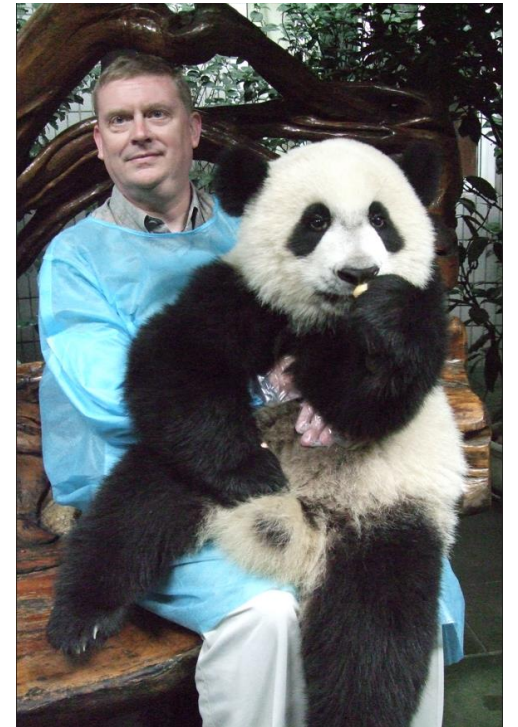
Swire Shipping's ESG Strategy

- **Who? (1):** Me
- **Who? (2):** Swire
- **Who? (3):** Swire Shipping
- **How did we start?**
- **What did we do, what were the challenges?**

Swire Shipping's ESG Strategy

Who (1)? *me*

- Went to sea in 1974 at age 17
- BSc (Hons) Environmental Science 1978 - 1981
- Joined Swire group shipping companies 39.41 years ago
- Ship Master at age 34
- Came ashore into Swire Pacific Offshore offices in 1991
 - HSE Manager
 - Marketing Manager, Marine Services Manager
 - Project Manager - Y2K, MIS, S&P, EPS, Business Development
 - General Manager - Aberdeen, Azerbaijan, Dubai, Qatar, Russia and SGP
- General Manager - Sustainable Development (SPO + SSL + SBL) in 2008
- Semi-retired Nov 2022, now Sustainability Adviser



Swire Shipping's ESG Strategy

Who? (2)

Swire

John Swire & Sons Limited – end 2022



Property



Aviation



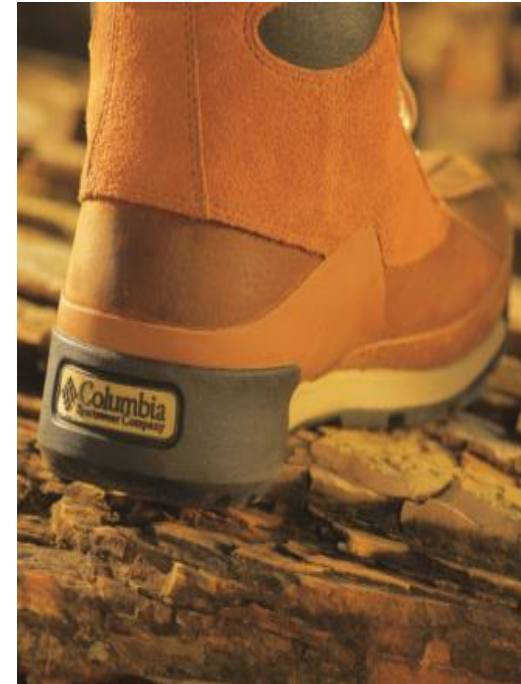
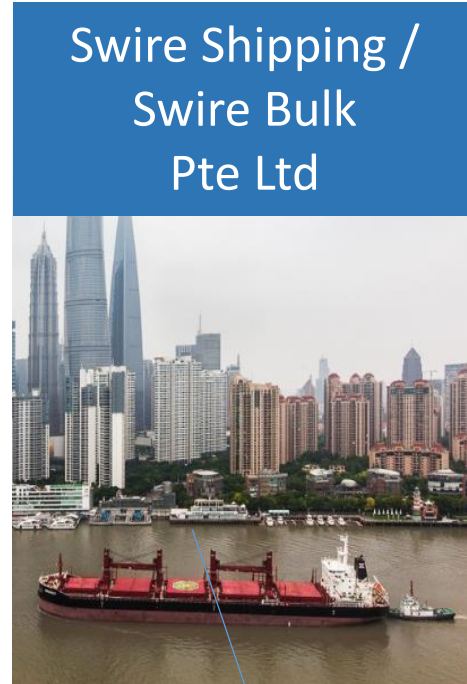
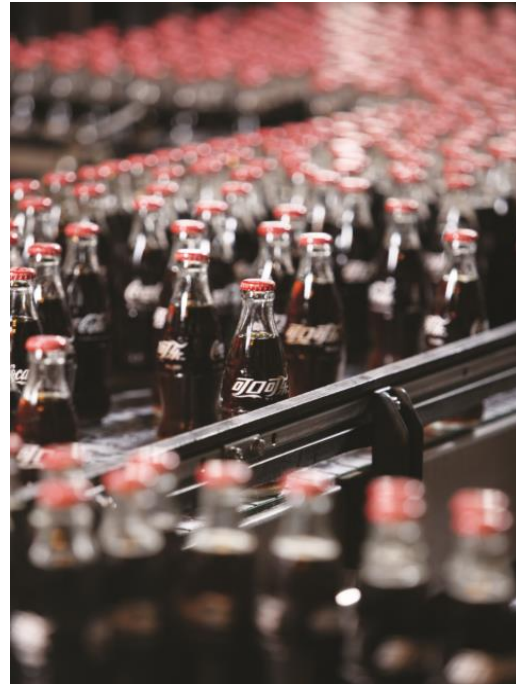
Beverages & Food Chain



Marine Services



Trading & Industrial



Swire Shipping's ESG Strategy

Who (2)?

Swire Pacific Limited

Established in Liverpool UK in 1816,

Opened in Shanghai in 1866, HKG in 1870, OHQ in SGP in 2009

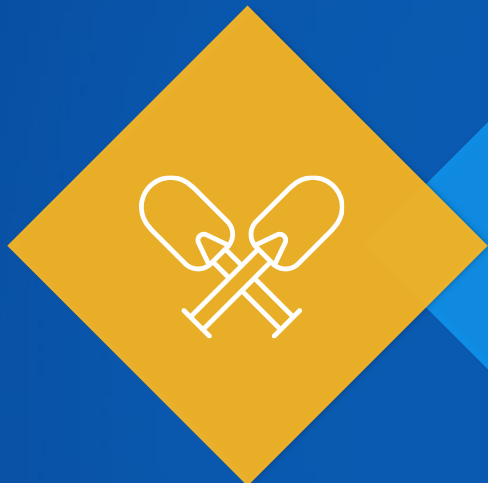
Net Assets 31 Dec 2022: EUR 38.11 billion

Gross Revenue 2022: EUR 11.06 billion

Net Attributable Profit 2022: EUR 572.8 million

Employees in five divisions globally, and both groups: ~80,000

The Swire Values



TEAMWORK



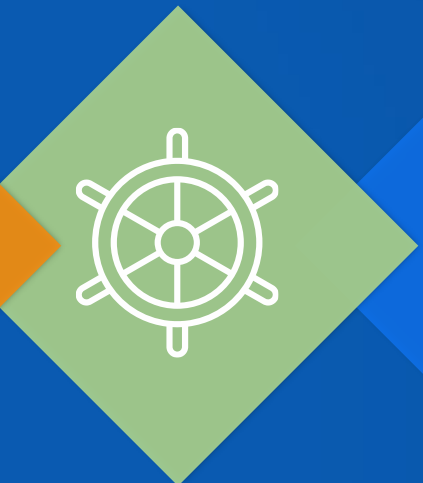
HUMILITY



EXCELLENCE



ENDEAVOUR



INTERGRITY



CONTINUITY

OUR VISION IS TO BE THE LEADING PROVIDER OF SUSTAINABLE SHIPPING SOLUTIONS
AND OUR CUSTOMERS' PARTNER OF CHOICE.

Who? (3)

The China Navigation Company

- since 2022:

Swire Shipping Limited (SSL)

and Swire Bulk Limited (SBL)



151 years of growth

John Swire & Sons was established in 1816 and then established The China Navigation Company (CNCo) in 1872 to operate ships on the Yangtze River in China. Today the Swire family remains intimately involved in managing Swire shipping's growth and opportunities.



CHINA NAVIGATION



SWIRE

Company Overview

Headquartered in Singapore, Swire Shipping Ltd and Swire Bulk Ltd operate a global network of multipurpose liner and dry bulk services in addition to providing bulk logistics solutions.

Formed in 1872, SSL and SBL today own and manages more than 150 vessels and form the shipping arm of the Swire Group.

SSL and SBL at a Glance

~150

owned & operated vessels
across 3 operating divisions

2,652

port calls

Offices in

15

countries

94

countries serviced

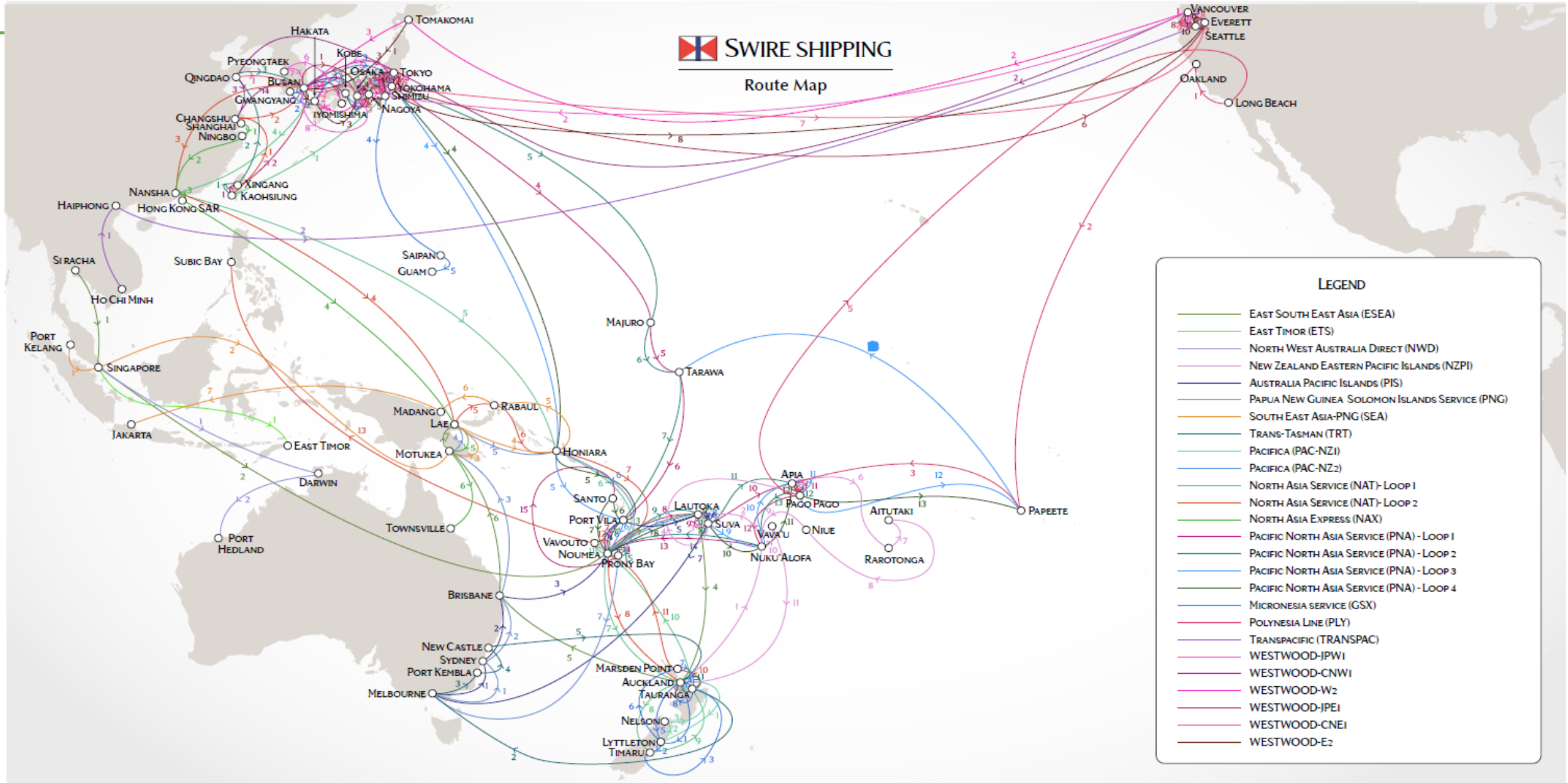
~Global Offices



A GLOBAL PRESENCE

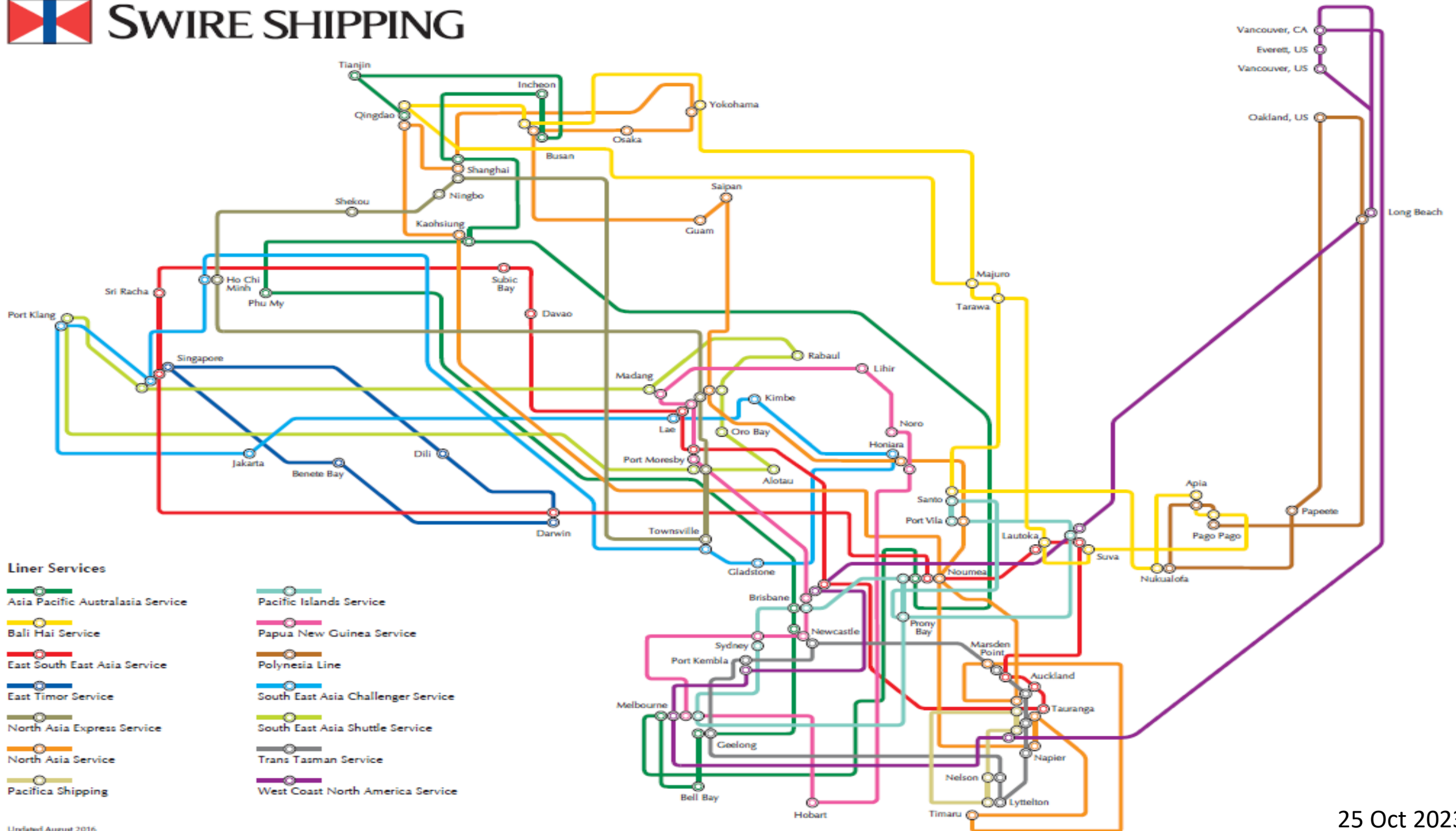
- HQ Singapore
- Australia
- Canada
- China
- Fiji
- India
- Indonesia
- New Caledonia
- New Zealand
- Papua New Guinea
- Samoa
- United Kingdom
- United States

Swire Shipping Network Overview- Extensive Pacific/Oceania





SWIRE SHIPPING



Liner Services

- Asia Pacific Australasia Service
- Bali Hai Service
- East South East Asia Service
- East Timor Service
- North Asia Express Service
- North Asia Service
- Pacifica Shipping
- Pacific Islands Service
- Papua New Guinea Service
- Polynesia Line
- South East Asia Challenger Service
- South East Asia Shuttle Service
- Trans Tasman Service
- West Coast North America Service

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Swire Shipping's ESG Strategy



SWIRE SHIPPING

Connecting 400 global ports via an extensive network of services in Asia Pacific, the business specialises in delivering container, breakbulk & heavy lift capabilities with scheduled reliability.



SWIRE BULK

A leading global provider to the handsized dry and breakbulk sector operating a modern fleet of owned and chartered eco-friendly vessels.



SWIRE BULK LOGISTICS

A marine logistic business that designs, builds and operates specialised vessels that create sustainable marine supply chain solutions for our customers.

Swire Shipping's ESG Strategy

- **How did we start?**

Sustainability Leadership **from the top** within Swire

From Chairman, rec'd in Aug 11

“As a group we should **always seek to be ahead of legislation rather than reacting to it**: that even if the environmentally “clean” way of doing something is more expensive and therefore on the face of it uneconomic, we should always, regardless of mandatory legislation, have a close look at the overall feasibility of adopting such a practice both **from the point of view of general public good and enlightened self-interest**”

‘As a Group we should always seek to be ahead of legislation rather than reacting to it: that even if the environmentally “clean” way of doing something is more expensive and therefore on the face of it uneconomic, we should always, regardless of mandatory legislation, have a close look at the overall feasibility of adopting such a practice, both from the point of view of general public good and enlightened self-interest.’

Sir Adrian Swire
July 1989

Adrian Swire

Sustainability Leadership **from the top** within Swire

“As the Group journeys towards its third century, however, new challenges will inevitably arise: alongside an abiding focus on nurturing their own staff, on practical innovation and of course on commercial viability, **our existing businesses must adapt to a world in which, quite rightly, everything that they do will be judged by its impact upon the environment and the community.**”

Such an atmosphere will lead to change. Beyond such change, however, we are also **committed to invest in new industries which are themselves part of the coming environmental revolution** — indeed, we have already taken our first few steps along this path.”



Barnaby Swire, Chairman, John Swire & Sons, Jan 2015

Swire Thrive

CNCo has been in business for over 150 years. We stood the test of time by always looking ahead and taking the right decisions for the long term. The world is facing some of the most pressing environmental challenges of our time. We are committed to being part of the solution. Because when we help the world in which we operate to thrive, so do we.

Three focus areas:

- Thriving People
- Thriving Environment
- Thriving Communities



Swire Shipping's ESG Strategy

- **What did we do?**

Have a Sustainability Structure

We use ISO 26000:2010

Social responsibility : 7 core subjects



Core subjects and issues of social responsibility addressed in ISO 26000

Core subjects and Issues	Addressed in sub-clause
Core subject : Organizational governance	6.2
Core subject : Human rights	6.3
Issue 1 : Due diligence	6.3.3
Issue 2 : Human rights risk situations	6.3.4
Issue 3 : Avoidance of complicity	6.3.5
Issue 4 : Resolving grievances	6.3.6
Issue 5 : Discrimination and vulnerable groups	6.3.7
Issue 6 : Civil and political rights	6.3.8
Issue 7 : Economic, social and cultural rights	6.3.9
Issue 8 : Fundamental principles and rights at work	6.3.10
Core subject : Labour practices	6.4
Issue 1 : Employment and employment relationships	6.4.3
Issue 2 : Conditions of work and social protection	6.4.4
Issue 3 : Social dialogue	6.4.5
Issue 4 : Health and safety at work	6.4.6
Issue 5 : Human development and training in the workplace	6.4.7
Core subject : The environment	6.5
Issue 1 : Prevention of pollution	6.5.3
Issue 2 : Sustainable resource use	6.5.4
Issue 3 : Climate change mitigation and adaptation	6.5.5
Issue 4 : Protection of the environment, biodiversity and restoration of natural habitats	6.5.6
Core subject : Fair operating practices	6.6
Issue 1 : Anti-corruption	6.6.3
Issue 2 : Responsible political involvement	6.6.4
Issue 3 : Fair competition	6.6.5
Issue 4 : Promoting social responsibility in the value chain	6.6.6
Issue 5 : Respect for property rights	6.6.7



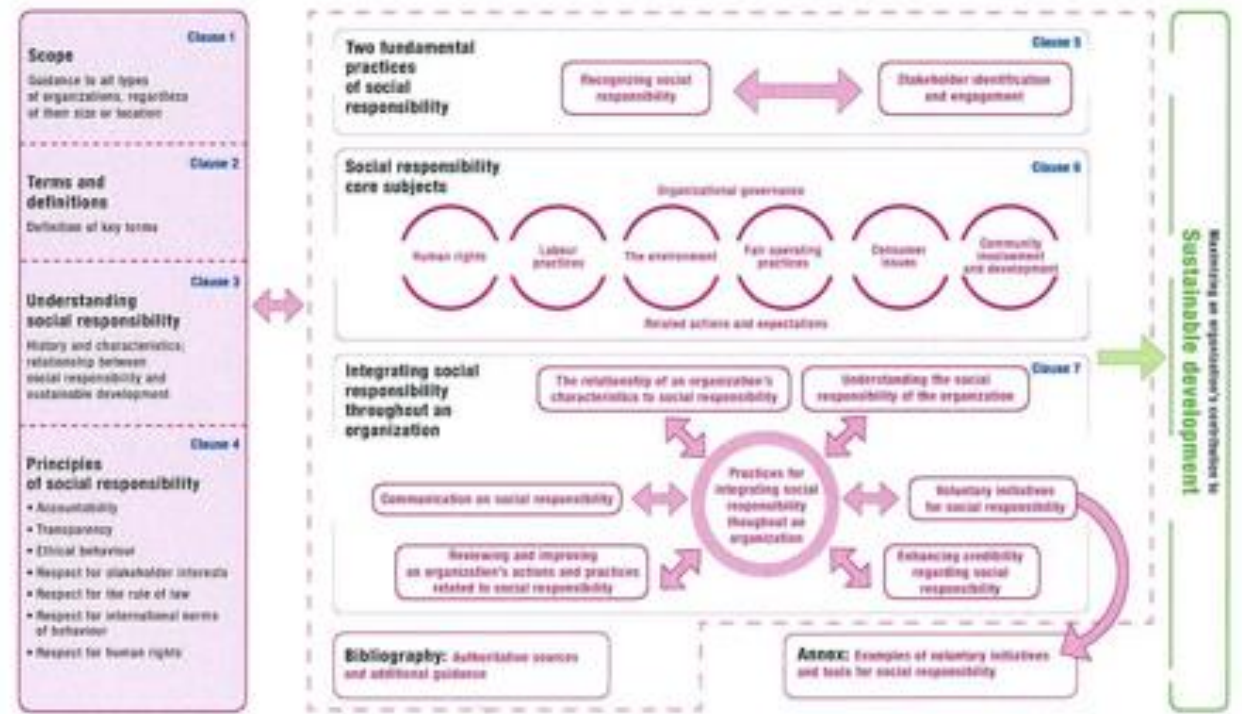
Have a Sustainability Structure



Core subjects and issues	Addressed in sub-clause
Core subject: Consumer issues	6.7
Issue 1: Fair marketing, factual and unbiased information and fair contractual practices	6.7.3
Issue 2: Protecting consumers' health and safety	6.7.4
Issue 3: Sustainable consumption	6.7.5
Issue 4: Consumer service, support, and complaint and dispute resolution	6.7.6
Issue 5: Consumer data protection and privacy	6.7.7
Issue 6: Access to essential services	6.7.8
Issue 7: Education and awareness	6.7.9
Core subject: Community involvement and development	6.8
Issue 1: Community involvement	6.8.3
Issue 2: Education and culture	6.8.4
Issue 3: Employment creation and skills development	6.8.5
Issue 4: Technology development and access	6.8.6
Issue 5: Wealth and income creation	6.8.7
Issue 6: Health	6.8.8
Issue 7: Social investment	6.8.9

Schematic overview of ISO 26000

The following graphic provides an overview of ISO 26000 and is intended to assist organizations in understanding relations between the various clauses of the standard.



Have a Sustainability Structure

Measure it

- “If you don’t measure it, you can’t manage it”
- If you don’t measure it in year 1, how can you demonstrate **incremental progress** in subsequent years
- This guides you to establish **Operational Boundaries**: what’s in, what’s out, what’s Scope 1, 2 &3?
- This guides your ELT to consider and determine what’s **Material**

Report it

- Pick a format that **matches the needs of your org** and your stakeholders: may be GRI, SASB, AA1000 or any others suggested by your local Stock Exchange
- Most formats require **metrics** (see first bullet)

Verify it

Use **external, independent verification!**

- Helps refute claims of **Greenwash**
- Will pick up issues with **a fresh set of eyes** and widen your horizons, with data from other sectors

Swire Shipping's ESG Strategy

- **What were the challenges?**

Sustainability Structure Challenges

- 1 Support from Leadership
- 2 Support from Everyone else
- 3 Resources
 - a) People
 - b) Money
 - i. Opex
 - ii. Capex / CP
- 4 Understanding the breadth of Sustainability / Communication
- 5 Fluid/evolving priorities



SINGAPORE

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Thank you

Any questions?

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